#### WASTEWATER DIVISION

#### COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

<u>Assets</u>	<u>1999</u>	<u>1998</u>	Liabilities, Reserves and Fund Equity	<u>1999</u>	<u>1998</u>
Unrestricted Assets: Cash Investments (Note 10) Accrued Interest Receivable Accounts Receivable	\$ 2,357,026 6,353,444 95,601 464,053	\$ 506,697 5,272,449 4,326 2,397,553	Current Liabilities Payable From Unrestricted Assets: Accounts Payable - Operations Deferred Revenue Due To Solid Waste Division	\$ 1,706,639 68,645 620,016	\$ 1,434,307 71,564 675,280
Total Unrestricted Assets	9,270,124	8,181,025	Total Current Liabilities Payable From Unrestricted Assets	2,395,300	2,181,151
Restricted Assets: Investments (Note 10) Accrued Interest Receivable Loans Receivable	13,940,141 1,778 7,064,131	13,793,783 61,023 8,718,176	Current Liabilities Payable From Restricted Assets: Construction Contracts Payable Current Maturities of Long-Term Debt (Note 5) Accrued Interest	3,667,847 1,804,558	181,295 3,403,338 1,780,199
Total Restricted Assets	21,006,050	22,572,982	Total Current Liabilities Payable From Restricted Assets	5,472,405	5,364,832
			Long-Term Portion of Bonds Payable (Note 5) (Net of Unamortized Bond Premium and Discount of \$1,359,301 and \$1,413,526 in 1999 and 1998, respectively)  Deferred Revenue  Total Liabilities  Fund Equity: Contributed Capital Less: Accumulated Depreciation	77,915,120 1,572,605 87,355,430 111,961,686 (63,352,519)	81,722,816 1,638,332 90,907,131 111,961,686 (62,420,695)
Property, Plant and Equipment (Note 4) Less: Accumulated Depreciation	191,430,242 (77,893,308)	189,786,983 (73,859,253)	Net Contributed Capital  Retained Earnings:	48,609,167	49,540,991
Net Property, Plant and Equipment	113,536,934	115,927,730	Reserved For: Renewal and Replacement Debt Service Fund Debt Service Reserve Fund Unreserved: Retained Earnings	3,800,000 4,344,464 2,398,605 1,375,365	2,500,000 3,633,158 2,398,605 2,020,423
Other Assets: Unamortized Costs	4,069,923	4,318,571	Total Retained Earnings	11,918,434	10,552,186
Total Other Assets	4,069,923	4,318,571	Total Fund Equity	60,527,601	60,093,177
Total Assets	\$ 147,883,031	\$ 151,000,308	Total Liabilities, Reserves and Fund Equity	\$ 147,883,031	\$ 151,000,308

#### WASTEWATER DIVISION

#### COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY

Operating Revenues	<u>1999</u>	<u>1998</u>
Operating Revenues: User Service Agreements:		
Operating	\$ 10,294,853	\$ 10,485,651
General	7,263,763	6,725,516
Sludge	1,074,071	920,704
Septic and Leachate	527,359	541,298
Other	592,112	823,674
	<del></del>	
Total Operating Revenues	19,752,158	19,496,843
Operating Expenses:	4 004 000	5 474 075
Salaries	4,981,808	5,174,975
Employee Benefits	1,317,051	1,378,401
Power and Utilities	2,169,282	2,371,252
Chemicals Fuel	496,680	805,691
	735,087 1,254,270	768,007 842,429
Supplies and Miscellaneous Maintenance Contractual Services	349,645	361,784
Indirect Operating	81,498	182,167
Administrative	620,364	498,245
Licenses and Permits	162,288	218,669
Licenses and Fermis	102,200	210,009
Total Operating Expenses	12,167,973	12,601,620
Depreciation	4,034,055	4,022,313
•	· · · ·	
Total Operating Expenses	16,202,028	16,623,933
Operating Income	3,550,130	2,872,910
Non Operating Revenues//Evpaness)		
Non-Operating Revenues/(Expenses): Interest Expense	(3,740,021)	(3,553,993)
Interest Income	872,963	1,096,179
Refunding Transfer Proceeds Penalty	072,303	(987,652)
Amortization of Bond Issue Costs	(248,648)	(586,080)
A THORIZATION OF BOING 10000 COOLD	(240,040)	(000,000)
Total Non-Operating Revenues/(Expenses)	(3,115,706)	(4,031,546)
N. (1		
Net Income/(Loss) Before Transfer of Depreciation	404.404	(4.450.000)
on Assets Purchased With Contributed Capital	434,424	(1,158,636)
Transfer of Depreciation To Contributed Capital	931,824	1,851,819
Transier of Depreciation to Contributed Capital	931,024	1,051,019
Net Income	1,366,248	693,183
	,,	
Retained Earnings, January 1	10,552,186	9,859,003
Retained Earnings, December 31	11,918,434	10,552,186
Contributed Capital - Net, January 1	49,540,991	51,392,810
Toronto of Donor detica From Occastions To		
Transfer of Depreciation From Operations To	(024.924)	(4.054.040)
Contributed Capital	(931,824)	(1,851,819)
Contributed Capital - Net, December 31	48,609,167	49,540,991
Samulation Capital Hot, Boothisor Of	40,000,101	
Fund Equity, December 31	\$ 60,527,601	\$ 60,093,177

### WASTEWATER DIVISION

#### COMPARATIVE STATEMENT OF CASH FLOWS

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Operating Income	\$ 1,366,248	\$ 693,183
Adjustments To Reconcile Net Income To Net Cash		
Provided By Operating Activities:		
Depreciation	3,102,231	2,170,494
Amortization	248,648	586,080
Changes in Assets and Liabilities:		
(Increase)/Decrease in Accounts Receivable	1,901,470	(1,682,533)
Increase/(Decrease) Due To Solid Waste Division	(55,264)	96,977
Increase/(Decrease) in Accounts Payable - Operations	296,691	341,260
Decrease in Construction Contracts Payable	(181,295)	(2,825,648)
Decrease in Deferred Revenue	(68,646)	(71,563)
Total Adjustments To Operating Income	5,243,835	(1,384,933)
Net Cash Provided By Operating Activities	6,610,083	(691,750)
Cash Flows From Capital and Related Financing Activities:		
Property, Plant and Equipment Additions	(1,643,259)	(112,572)
Repayment of Bonds	(3,543,187)	(5,051,868)
Proceeds From Wastewater Trust	1,654,045	4,458,680
Net Cash Used By Financing Activities	(3,532,401)	(705,760)
	<u> </u>	<u> </u>
Cash Flows From Investing Activities:		
Decrease/(Increase) in Investments	(1,227,353)	219,181
Net Increase/(Decrease) in Cash And Cash Equivalents	1,850,329	(1,178,329)
	.,000,020	(1,110,000)
Cash and Cash Equivalents at Beginning of Year	506,697	1,685,026
Cook and Cook Equivalents at End of Voca	Ф. 2.257.020	ф гос со <del>г</del>
Cash and Cash Equivalents at End of Year	\$ 2,357,026	\$ 506,697

#### SOLID WASTE DIVISION

#### COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

<u>Assets</u>	<u>1999</u>	<u>1998</u>	Liabilities, Reserves and Fund Equity	<u>1999</u>	<u>1998</u>
Unrestricted Assets: Cash Investments (Note 10) Accrued Interest Receivable Accounts Receivable Other Accounts Receivable	\$ 72,497 4,130,230 141,361 13,945,307 134,121	\$ 158,119 1,763,665 156,103 11,310,050	Current Liabilities Payable From Unrestricted Assets: Accounts Payable - Operations Customer Deposits Deferred Revenue	\$ 1,245,474 296,005 2,240	\$ 1,860,760 314,508
Due From Wastewater Division Prepaid Expense	620,016 24,575	675,280	Total Current Liabilities Payable From Unrestricted Assets	1,543,719	2,175,268
Total Unrestricted Assets	19,068,107	14,063,217	Current Liabilities Payable From Restricted Assets:		
			Bond Anticipation Notes Payable (Note 5) Bonds Payable - Current Portion Construction Contracts Payable	6,862,000 2,510,000 519,635	7,562,000 2,340,000 200,063
Restricted Assets:			Accrued Interest Payable	1,897,548	1,952,250
Investments (Note 10)	14,003,905	16,356,267	Total Owner High Wiles David In France		
Accrued Interest Receivable	8,841	66,553	Total Current Liabilities Payable From Restricted Assets	11,789,183	12,054,313
Total Restricted Assets	14,012,746	16,422,820	Nestricied Assets	11,709,103	12,004,010
Total Resulting Assets	14,012,140	10,422,020	Long-Term Portion of Bonds Payable (Note 5) (Net of Unamortized Premium and Discount of \$677,916 and \$747,007 in 1999 and 1998, respectively)	76,337,084	78,777,993
			Accrued Landfill Closure and Post-Closure		
Description Disease and Equipment (Nata 4)	74.050.440	00 544 470	Care Cost (Note 8)	1,951,347	300,000
Property, Plant and Equipment (Note 4) Less: Accumulated Depreciation	71,956,410 (26,146,619)	68,544,470 (23,550,650)	Total Liabilities	91,621,333	93,307,574
Less. Accumulated Depreciation	(20,140,019)	(23,330,630)	Total Liabilities	91,021,333	93,307,374
Net Property, Plant and Equipment	45,809,791	44,993,820	Fund Equity:		
riot i roporty, i iam and Equipment	.0,000,00	11,000,020	Contributed Capital	8,412,500	7,312,500
			Less: Accumulated Depreciation	(285,557)	,- ,
			·		
			Net Contributed Capital	8,126,943	7,312,500
Other Assets			Reserved for:		
Other Assets: Preoperating Costs			Debt Service Reserve	8,053,769	8,053,769
(Net of Accumulated Depreciation of \$5,211,151 and			Debt Service Reserve	0,033,709	0,000,709
\$4,693,762 in 1999 and 1998, respectively)	4,648,350	5,165,739	Unreserved Deficit	(23,171,661)	(26,877,929)
Unamortized Bond Discount and Costs	1,091,390	1,150,318		(==, , == . )	(==,=:,,===)
		<del></del>	Total Deficit	(15,117,892)	(18,824,160)
Total Other Assets	5,739,740	6,316,057		<del></del>	
			Total Fund Equity	(6,990,949)	(11,511,660)
Total Assets	\$ 84,630,384	\$ 81,795,914	Total Liabilities, Reserves and Fund Equity	\$ 84,630,384	\$ 81,795,914

#### SOLID WASTE DIVISION

#### COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY

	<u>1999</u>	<u>1998</u>
Operating Revenues: Tipping Fees Recycling Income Grant Income Composting Income Other	\$ 19,738,514 5,092,383 142,435 687,918 592,564	\$ 20,444,613 4,026,535 181,038 565,004 609,993
Total Operating Revenues	26,253,814	25,827,183
Operating Expenses: Contractual Services: Disposal Hauling		1,687,515 981,089 2,668,604
Salaries Employee Benefits Power And Utilities Indirect Operating Administrative Community Benefit Recycling and Other Taxes Fuel Supplies and Miscellaneous Maintenance	5,170,324 1,541,166 450,630 2,192,434 702,597 1,258,533 400,521 193,114 1,163,752	5,633,903 2,112,205 434,647 1,847,720 1,242,591 1,369,458 283,171 238,941 1,434,271
Depreciation	3,113,358	4,424,795
Total Operating Expenses	16,186,429	21,690,306
Operating Income	10,067,385	4,136,877
Non-Operating Revenues/(Expenses): Interest Income Interest Expense Amortization Bond Issue Costs	571,952 (5,956,070) (58,928)	755,740 (5,923,999) (129,998)
Total Non-Operating Revenues/(Expenses)	(5,443,046)	(5,298,257)
Net Income/(Loss) before Transfer of Depreciation on Assets Purchased with Contributed Capital	4,624,339	(1,161,380)
Transfer of Depreciation to Contributed Capital	285,557	
Net Income/(Loss)	4,909,896	(1,161,380)
Deficit, January 1	(18,824,160)	(19,648,964)
Prior Period Adjustment to Fund Deficit (Note 12)	(1,203,628)	1,986,184
Retained Earnings/(Deficit), December 31	(15,117,892)	(18,824,160)
Contributed Capital, Net, January 1 Additions	7,312,500 1,100,000	7,312,500
	8,412,500	7,312,500
Transfer of Depreciation from Operations to Contributed Capital	(285,557)	
Contributed Capital, Net, December 31	8,126,943	7,312,500
Fund Equity, December 31	\$ (6,990,949)	\$ (11,511,660)

### SOLID WASTE DIVISION

### COMPARATIVE STATEMENT OF CASH FLOWS

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Operating Income/(Loss)	\$ 4,909,896	\$ (1,161,380)
Adjustments To Reconcile Net Income To Net Cash		
Provided By Operating Activities:		
Depreciation	2,827,801	4,424,795
Amortization of Bond Issuance Costs	58,928	129,998
Landfill Closure	447,719	
Changes in Assets and Liabilities:		
(Increase)/Decrease in Accounts Receivable	(2,769,378)	(4,561,278)
(Increase)/Decrease Due From Wastewater Division	55,264	(96,977)
(Increase)/Decrease in Interest Receivable	72,454	(55,173)
(Decrease)/Increase in Accounts Payable	(350,416)	260,081
Decrease in Customer Deposits	(18,503)	(194,156)
Increase in Prepaid Expenses	(24,575)	
Increase in Deferred Revenue	2,240	
Total Adjustments To Operating Income	301,534	(92,710)
Net Cash Provided By Operating Activities	5,211,430	(1,254,090)
Cash Flows From Capital and Related Financing Activities:		
Property, Plant and Equipment Additions	(3,411,940)	(3,865,794)
Notes Payable	(700,000)	7,562,000
Repayment of Bonds	(2,270,909)	(2,185,000)
State Contribution	1,100,000	
Net Cash Used By Financing Activities	(5,282,849)	1,511,206
Cash Flows From Investing Activities:		
Decrease/(Increase) in Investments	(14,203)	(2,294,300)
Net Decrease in Cash And Cash Equivalents	(85,622)	(2,037,184)
Cash and Cash Equivalents at Beginning of Year	158,119	2,195,303
Cash and Cash Equivalents at End of Year	\$ 72,497	\$ 158,119

#### WASTEWATER DIVISION

### COMPARATIVE BALANCE SHEET MODIFIED GAAP BASIS

December 31, 1999 and 1998

<u>Assets</u>	<u>1999</u>	<u>1998</u>	Liabilities, Reserves and Fund Equity	<u>1999</u>	1998
Unrestricted Assets: Cash Investments Accrued Interest Receivable Accounts Receivable	\$ 2,357,026 5 6,353,444 95,601 464,053	\$ 506,697 5,272,449 4,326 2,397,553	Current Liabilities Payable From Unrestricted Assets: Accounts Payable - Operations Deferred Revenue Due To Solid Waste Division	\$ 2,182,847 68,645 620,016	\$ 1,982,499 71,564 675,280
Total Unrestricted Assets	9,270,124	8,181,025	Total Current Liabilities Payable From Unrestricted Assets	2,871,508	2,729,343
Restricted Assets: Investments Accrued Interest Receivable Loans Receivable Total Restricted Assets	13,940,141 1,778 7,064,131 21,006,050	13,793,783 61,023 8,718,176 22,572,982	Current Liabilities Payable From Restricted Assets: Construction Contracts Payable Current Maturities of Long-Term Debt Accrued Interest  Total Current Liabilities Payable From Restricted Assets	334,028 3,667,847 1,804,558 5,806,433	1,940,063 3,403,338 1,780,199 7,123,600
			Long-Term Portion of Bonds Payable (Net of Unamortized Bond Premium and Discount of \$1,359,301 and \$1,413,526 in 1999 and 1998, respectively)	77,915,120	81,722,816
Property, Plant and Equipment	190,852,862	190.634,343	Deferred Revenue	1,572,605	1,638,332
Less: Accumulated Depreciation	(77,893,308)	(73,859,253)	Total Liabilities	88,165,666	93,214,091
Net Property, Plant and Equipment	112,959,554	116,775,090	Fund Equity: Contributed Capital Less: Accumulated Depreciation	111,961,686 (63,352,519)	111,961,686 (62,420,695)
			Net Contributed Capital	48,609,167	49,540,991
			Retained Earnings: Reserved For: Renewal and Replacement	3,800,000	2,500,000
			Debt Service Fund Debt Service Reserve Fund	4,344,464 2,398,605	3,633,158 2,398,605
			Unreserved: Retained Earnings/(Deficit)	(12,251)	560,823
Other Assets:			Total Retained Earnings	10,530,818	9,092,586
Unamortized Costs	4,069,923	4,318,571	Total Fund Equity	59,139,985	58,633,577
Total Assets	\$ 147,305,651	\$ 151,847,668	Total Liabilities, Reserves and Fund Equity	\$ 147,305,651	\$ 151,847,668

#### WASTEWATER DIVISION

## COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY MODIFIED GAAP BASIS

#### Years ended December 31, 1999 and 1998

Operating Revenues:   Operating   \$10,294,853   \$10,485,651     Operating   \$7,263,763   6,725,516     Sludge   1,074,071   920,704     Septic and Leachate   527,359   541,298     Other   592,112   823,674     Total Operating Revenues   19,762,158   19,496,843     Operating Expenses:		<u>1999</u>	<u>1998</u>
S   10,294,853   \$   10,294,853   \$   10,485,651   \$   10,74,071   \$   20,20,704   \$   50,755   \$   51,205	Operating Revenues:		
Contraction	· · · · · · · · · · · · · · · · · · ·	¢ 10 204 853	\$ 10.485.651
Sludge	, ,		
Septic and Leachate Other         527,359 (592,112) (2823,674)         541,298 (592,112) (2823,674)           Total Operating Revenues         19,752,158         19,496,843           Operating Expenses:         391,808 (51,74,975) (1392,362) (			
Other         592,112         823,674           Total Operating Revenues         19,752,158         19,496,843           Operating Expenses:         34,981,808         5,174,975           Salaries         4,981,808         5,174,975           Employee Benefits         1,311,107         1,392,362           Power and Utilities         2,192,889         2,247,288           Chemicals         415,179         707,951           Fuel         671,244         652,062           Supplies and Miscellaneous Maintenance         1,333,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         1         1,067,935           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)			
Salaries			·
Salaries         4,981,808         5,174,975           Employee Benefits         1,311,107         1,392,362           Power and Utilities         2,192,889         2,247,268           Chemicals         415,179         707,951           Fuel         671,244         652,062           Supplies and Miscellaneous Maintenance         1,353,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,962,246)           Interest Expense         (3,740,021)         (3,962,246)           Interest Expense         (3,740,021)         (3,7	Total Operating Revenues	19,752,158	19,496,843
Employee Benefits         1,311,107         1,392,362           Power and Utilities         2,192,889         2,247,268           Chemicals         415,179         707,951           Fuel         671,244         652,062           Supplies and Miscellaneous Maintenance         1,353,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,966,179           Refunding Transfer Proceeds Penalty         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (248,648)         (586,080)           Total Non-Operating Revenues			
Power and Utilities         2,192,889         2,247,268           Chemicals         415,179         707,951           Fuel         671,244         652,062           Supplies and Miscellaneous Maintenance         1,353,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         4476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,540,021)         (3,553,993)           Interest Expense         (3,664,024,661) </td <td></td> <td></td> <td></td>			
Chemicals Fuel         415,179 (672,951 (652,062))           Fuel         671,244 (652,062)           Supplies and Miscellaneous Maintenance         1,353,192 (886,166)           Contractual Services (10d)         309,021 (316,306)           Indirect Operating (635,665)         154,883           Administrative (635,605)         476,226           Licenses and Permits (122,288)         218,669           Total Operating Expenses (12,095,989)         12,226,868           Depreciation (142,095,989)         12,226,868           Depreciation (142,095,989)         12,226,868           Depreciating Expenses (164,130,044)         16,249,181           Operating Income (164,130,044)         16,249,181           Operating Income (164,130,044)         16,249,181           Operating Revenues/(Expenses): (164,130,044)         16,249,181           Interest Expense (164,130,044)         16,249,181           Operating Revenues/(Expenses): (164,130,044)         16,249,181           Interest Expense (174,130,130,130,130,130,130,130,130,130,130			
Fuel         671,244         652,062           Supplies and Miscellaneous Maintenance         1,353,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,996,179           Retunding Transfer Proceeds Penalty         (387,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital <t< td=""><td></td><td></td><td></td></t<>			
Supplies and Miscellaneous Maintenance         1,353,192         886,166           Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Retunding Transfer Proceeds Penalty         872,963         1,096,179           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Deprec			
Contractual Services         309,021         316,306           Indirect Operating         63,656         154,883           Administrative         635,605         476,226           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (37,40,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         872,963         1,096,179           Refunding Transfer Proceeds Penalty         987,652           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586			
Indirect Operating Administrative         63,6656         154,883           Administrative         635,605         476,228           Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Expense         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Defici	• •		
Administrative Licenses and Permits         476,226 Licenses and Permits         476,226 Licenses and Permits         476,226 Licenses and Permits         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         <		·	·
Licenses and Permits         162,288         218,669           Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810 <tr< td=""><td>, ,</td><td></td><td></td></tr<>	, ,		
Total Operating Expenses         12,095,989         12,226,868           Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital - Net, December 31		•	
Depreciation         4,034,055         4,022,313           Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):			
Total Operating Expenses         16,130,044         16,249,181           Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):	Total Operating Expenses	12,095,989	12,226,868
Operating Income         3,622,114         3,247,662           Non-Operating Revenues/(Expenses):         (3,740,021)         (3,553,993)           Interest Expense         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Depreciation	4,034,055	4,022,313
Non-Operating Revenues/(Expenses):       (3,740,021)       (3,553,993)         Interest Expense       (3,740,021)       (3,553,993)         Interest Income       872,963       1,096,179         Refunding Transfer Proceeds Penalty       (248,648)       (586,080)         Amortization of Bond Premium       (248,648)       (586,080)         Total Non-Operating Revenues/(Expenses)       (3,115,706)       (4,031,546)         Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital       506,408       (783,884)         Transfer of Depreciation To Contributed Capital       931,824       1,851,819         Net Income       1,438,232       1,067,935         Deficit, January 1       9,092,586       8,024,651         Retained Earnings/(Deficit), December 31       10,530,818       9,092,586         Contributed Capital - Net, January 1       49,540,991       51,392,810         Transfer of Depreciation From Operations To Contributed Capital       (931,824)       (1,851,819)         Contributed Capital - Net, December 31       48,609,167       49,540,991	Total Operating Expenses	16,130,044	16,249,181
Interest Expense Interest Income         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Operating Income	3,622,114	3,247,662
Interest Expense Interest Income         (3,740,021)         (3,553,993)           Interest Income         872,963         1,096,179           Refunding Transfer Proceeds Penalty         (987,652)           Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Non-Operating Revenues//Expenses):		
Interest Income Refunding Transfer Proceeds Penalty (987,652) (987,652) (987,652) (987,652) (987,652) (248,648) (586,080) (586,080) (783,884) (7		(3.740.021)	(3 553 993)
Refunding Transfer Proceeds Penalty Amortization of Bond Premium         (987,652) (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	·		
Amortization of Bond Premium         (248,648)         (586,080)           Total Non-Operating Revenues/(Expenses)         (3,115,706)         (4,031,546)           Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991		, , , , , , , , , , , , , , , , , , , ,	
Net Income/(Loss) Before Transfer of Depreciation on Assets Purchased With Contributed Capital         506,408         (783,884)           Transfer of Depreciation To Contributed Capital         931,824         1,851,819           Net Income         1,438,232         1,067,935           Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	,	(248,648)	
on Assets Purchased With Contributed Capital       506,408       (783,884)         Transfer of Depreciation To Contributed Capital       931,824       1,851,819         Net Income       1,438,232       1,067,935         Deficit, January 1       9,092,586       8,024,651         Retained Earnings/(Deficit), December 31       10,530,818       9,092,586         Contributed Capital - Net, January 1       49,540,991       51,392,810         Transfer of Depreciation From Operations To Contributed Capital       (931,824)       (1,851,819)         Contributed Capital - Net, December 31       48,609,167       49,540,991	Total Non-Operating Revenues/(Expenses)	(3,115,706)	(4,031,546)
on Assets Purchased With Contributed Capital       506,408       (783,884)         Transfer of Depreciation To Contributed Capital       931,824       1,851,819         Net Income       1,438,232       1,067,935         Deficit, January 1       9,092,586       8,024,651         Retained Earnings/(Deficit), December 31       10,530,818       9,092,586         Contributed Capital - Net, January 1       49,540,991       51,392,810         Transfer of Depreciation From Operations To Contributed Capital       (931,824)       (1,851,819)         Contributed Capital - Net, December 31       48,609,167       49,540,991	N		
Transfer of Depreciation To Contributed Capital       931,824       1,851,819         Net Income       1,438,232       1,067,935         Deficit, January 1       9,092,586       8,024,651         Retained Earnings/(Deficit), December 31       10,530,818       9,092,586         Contributed Capital - Net, January 1       49,540,991       51,392,810         Transfer of Depreciation From Operations To Contributed Capital       (931,824)       (1,851,819)         Contributed Capital - Net, December 31       48,609,167       49,540,991		500 400	(700,004)
Net Income       1,438,232       1,067,935         Deficit, January 1       9,092,586       8,024,651         Retained Earnings/(Deficit), December 31       10,530,818       9,092,586         Contributed Capital - Net, January 1       49,540,991       51,392,810         Transfer of Depreciation From Operations To Contributed Capital       (931,824)       (1,851,819)         Contributed Capital - Net, December 31       48,609,167       49,540,991	on Assets Purchased With Contributed Capital	506,408	(783,884)
Deficit, January 1         9,092,586         8,024,651           Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Transfer of Depreciation To Contributed Capital	931,824	1,851,819
Retained Earnings/(Deficit), December 31         10,530,818         9,092,586           Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Net Income	1,438,232	1,067,935
Contributed Capital - Net, January 1         49,540,991         51,392,810           Transfer of Depreciation From Operations To Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Deficit, January 1	9,092,586	8,024,651
Transfer of Depreciation From Operations To Contributed Capital (931,824) (1,851,819)  Contributed Capital - Net, December 31 48,609,167 49,540,991	Retained Earnings/(Deficit), December 31	10,530,818	9,092,586
Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Contributed Capital - Net, January 1	49,540,991	51,392,810
Contributed Capital         (931,824)         (1,851,819)           Contributed Capital - Net, December 31         48,609,167         49,540,991	Transfor of Donraciation From Operations To		
Contributed Capital - Net, December 31 48,609,167 49,540,991		(021 924)	(1 951 910)
	Contributed Capital	(331,024)	(1,001,019)
Fund Equity, December 31 <u>\$ 59,139,985</u> <u>\$ 58,633,577</u>	Contributed Capital - Net, December 31	48,609,167	49,540,991
	Fund Equity, December 31	\$ 59,139,985	\$ 58,633,577

#### WASTEWATER DIVISION

## SCHEDULE OF OPERATING REVENUES AND COSTS FUNDED BY OPERATING REVENUES COMPARED TO BUDGET - RATE BASIS

	1999 Budget	1999 Actual
Revenues:	<u>Baagot</u>	<u>/ totaar</u>
User Service Agreements:		
Operating Charge	\$ 10,294,855	\$ 10,294,853
General Charge	7,263,763	7,263,763
Interest on Investments and Deposits	600,000	872,963
Sludge, Septage and Leachate Disposal Fees	1,335,895	1,532,785
Miscellaneous	448,504	495,958
Fund Balance	512,196	
Total Revenues	20,455,213	20,460,322
Expenses:		
Operating Expenses:		
Salaries and Wages	5,043,765	4,981,808
Employee Benefits	1,387,226	1,331,012
Power and Utilities	2,293,000	2,192,890
Chemicals	603,725	415,179
Fuel	740,000	671,244
Supplies and Maintenance	725,400	698,706
Contractual Services	389,603	309,021
Indirect Operating	443,473	322,139
Administrative	895,345	731,800
Maintenance Program Expenditures Cancelled Purchase Orders	669,913	634,581
Cancelled Purchase Orders	<u> </u>	(192,391)
	13,191,450	12,095,989
Debt Service	7,263,763	7,263,763
Total Expenses	\$ 20,455,213	\$ 19,359,752

### WASTEWATER DIVISION

# SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENTS

Cash and Investments, December 31, 1998	\$ 19,572,929
Cash Receipts: Accounts Receivable Other Proceeds From Wastewater Trust Due From Solid Waste Division Interest Received	21,093,546 592,112 1,654,045 55,264 840,933
Total Cash and Investments Available	43,808,829
Cash Disbursements: Operations Additions to Property, Plant and Equipment/ Contracts Payable Bond Principal Bond Interest	12,141,322 1,824,554 3,488,963 3,703,379
Total Cash Disbursements	21,158,218
Cash and Investments, December 31, 1999	\$ 22,650,611
Balance Comprised of: Unrestricted Cash Unrestricted Investments Restricted Investments	\$ 2,357,026 6,353,444 13,940,141 \$ 22,650,611

#### SOLID WASTE DIVISION

### COMPARATIVE BALANCE SHEET MODIFIED GAAP BASIS

December 31, 1999 and 1998

<u>Assets</u>	<u>1999</u>	<u>1998</u>	Liabilities, Reserves and Fund Equity	<u>1999</u>	<u>1998</u>
Unrestricted Assets: Cash Investments Accrued Interest Receivable Accounts Receivable Other Accounts Receivable Due From Wastewater Division	\$ 72,497 4,130,230 141,361 13,945,307 134,121 620,016	\$ 158,119 1,763,665 156,103 11,310,050 675,280	Current Liabilities Payable From Unrestricted Assets: Accounts Payable - Operations Customer Deposits Deferred Revenue	\$ 2,098,955 296,005 2,240	\$ 2,532,287 314,508
Prepaid Expenses	24,575		Total Current Liabilities Payable From Unrestricted Assets	2,397,200	2,846,795
Total Unrestricted Assets	19,068,107	14,063,217	Current Liabilities Payable From Restricted Assets: Bond Anticipation Notes Payable Bonds Payable - Current Portion Construction Contracts Payable	6,862,000 2,510,000 1,858,182	7,562,000 2,340,000 1,688,782
Restricted Assets:			Accrued Interest Payable	1,897,548	1,952,250
Investments Accrued Interest Receivable Total Restricted Assets	14,003,905 8,841	16,356,267 66,553	Total Current Liabilities Payable From Restricted Assets	13,127,730	13,543,032
Total Nestricied Assets	14,012,746_	16,422,820	Long-Term Portion of Bonds Payable (Net of Unamortized Premium and Discount of \$677,916 and \$747,007 in 1999 and 1998, respectively)	76,337,084	78,777,993
Property, Plant and Equipment Less: Accumulated Depreciation	73,260,476 (26,146,619)	69,998,708 (23,550,650)	Accrued Landfill Closure and Postclosure Care Cost (Note 8)	1,951,347	300,000
Net Property, Plant and Equipment	47,113,857	46,448,058	Total Liabilities	93,813,361	95,467,820
Not Froperty, Frank and Equipment	47,110,007	10,110,000	Fund Equity: Net Contributed Capital Less: Accumulated Depreciation	8,412,500 (285,557)	7,312,500
Other Access.			Description	8,126,943	7,312,500
Other Assets: Preoperating Costs (Net of Accumulated Depreciation of			Reserved for: Debt Service Reserve	8,053,769	8,053,769
\$5,211,151 and \$4,693,762 in 1999 and 1998, respectively)	4,648,350	5.165.739	Unreserved Deficit	(24,345,180)	(27,583,937)
Unamortized Bond Discount and Costs	1,091,390	1,150,318	Total Deficit	(16,291,411)	(19,530,168)
Total Other Assets	5,739,740	6,316,057	Total Fund Deficit	(7,878,911)	(12,217,668)
Total Assets	\$ 85,934,450	\$ 83,250,152	Total Liabilities, Reserves and Fund Equity	\$ 85,934,450	\$ 83,250,152

#### SOLID WASTE DIVISION

## COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY MODIFIED GAAP BASIS

Years ended December 31, 1999 and 1998

Occupies Burning	<u>1999</u>	<u>1998</u>
Operating Revenues: Tipping Fees	\$ 19,738,514	\$ 20,444,613
Recycling Income	5,092,383	4,026,535
Grant Income	142,435	181,038
Composting Income Other	687,918 592,564	565,004 609,993
Other	392,304	009,993
Total Operating Revenues	26,253,814	25,827,183
Operating Expenses: Contractual Services:		
Disposal		1,601,729
Hauling		581,012
		2,182,741
Salaries	5,170,324	5,633,903
Employee Benefits	1,541,166	2,139,831
Power And Utilities	478,776	458,838
Indirect Operating	2,225,029	1,559,848
Administrative	708,302	1,246,394
Community Benefit Recycling and Other Taxes	1,348,055 400,521	1,263,590 283,171
Fuel	195,244	151,513
Supplies and Miscellaneous Maintenance	1,187,608	1,419,529
	13,255,025	16,339,358
Depreciation	3,113,358	4,424,795
Total Operating Expenses	16,368,383	20,764,153
Operating Income	9,885,431	5,063,030
Non-Operating Revenues/(Expenses):		
Interest Income	571,952	755,740
Interest Expense	(5,956,070)	(5,923,999)
Amortization Bond Issue Costs and Premium	(58,928)	(129,998)
Total Non-Operating Revenues/(Expenses)	(5,443,046)	(5,298,257)
Net Income/(Loss) before Transfer of Depreciation		
on Assets Purchased with Contributed Capital	4,442,385	(235,227)
Transfer of Depreciation to Contributed Capital	285,557	
Net Income/(Loss)	4,727,942	(235,227)
Deficit, January 1	(19,530,168)	(21,281,125)
Prior Period Adjustment	(1,203,628)	1,986,184
Retained Earnings/(Deficit), December 31	(16,005,854)	(19,530,168)
Contributed Capital, Net, January 1	7,312,500	7,312,500
Additions	1,100,000	
	8,412,500	7,312,500
Transfer of Depreciation from Operations to		
Contributed Capital	(285,557)	
·		7.040.553
Contributed Capital - Net, December 31	8,126,943	7,312,500
Fund Equity, December 31	\$ (7,878,911)	\$ (12,217,668)

#### SOLID WASTE DIVISION

# SCHEDULE OF OPERATING REVENUES AND COSTS FUNDED BY OPERATING REVENUES COMPARED TO BUDGET

	1999	1999
	<u>Budget</u>	<u>Actual</u>
Revenues:		
Tipping Fees	\$ 1,886,446	\$ 2,133,527
Tipping Fees - Landfill	8,180,833	8,160,779
Tipping Fees - Other	225,000	836,847
Environmental Investment Charge	8,131,600	7,183,552
Recycling Income	4,722,709	5,092,383
Earnings on Investments and Gain on Sale	400,000	571,952
Composting Income	717,123	687,918
Other	377,798	734,999
Total Revenues	\$ 24,641,509	\$ 25,401,957
Expenses:		
Operating Expenses:		
Administration	2,133,221	1,814,764
Transfer Station	831,196	840,415
Landfill	4,902,479	4,697,017
Recycling Collection and Processing	4,475,525	4,412,529
Maintenance Center	2,144,723	1,963,083
Composting	482,975	403,576
Cancelled Purchase Orders		(238,949)
Total Expenses	14,970,119	13,892,435
Debt Service	9,485,679	9,485,679
Renewal and Replacement	185,712	200,000
Add:		
Excess		1,823,842
	9,671,391	11,509,521
Total Expenses and Debt Service	\$ 24,641,510	\$ 25,401,956

### SOLID WASTE DIVISION

# SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENTS

Cash and Investments, December 31, 1998	\$ 18,278,051
Cash Receipts: Accounts Receivable	22,883,558
Interest Received	644,406
Grants	142,435
State Subsidy	1,100,000
Miscellaneous	594,804
Due From Wastewater Division	55,264
Total Cash and Investments	\$ 43,698,518
Cash Disbursements:	
Operations	\$ 13,330,243
Additions To Property, Plant and Equipment	
and Other Capitalized Costs	3,092,368
Customer Deposits	18,503
Bond Principal	2,340,000
Interest on Debt	6,010,772
Note Payable	700,000
Total Cash Disbursements	25,491,886
Cash and Investments, December 31, 1999	\$ 18,206,632
Balance Comprised of:	
Unrestricted Cash	\$ 72,497
Unrestricted Investments	4,130,230
Restricted Investments	14,003,905
	\$ 18,206,632

#### WASTEWATER DIVISION

# SPECIAL-PURPOSE STATEMENT OF REVENUES AND EXPENSES TO COMPLY WITH BOND RESOLUTIONS

User Service Agreements:         \$ 10,294,85           Operating         7,263,763           Sludge         1,074,071           Septic and Leachate         527,359           Other         592,112           Total         19,752,158           Operating Expenses:         8           Salaries         4,981,808           Employee Benefits         1,317,051           Power and Utilities         2,169,282           Chemicals         496,680           Fuel         735,087           Supplies and Miscellaneous Maintenance         1,254,270           Contractual Services         349,645           Indirect Operating         81,498           Administrative         620,364           Licenses and Permits         162,288           Total Operating Expenses         12,167,973           Excess of Revenues Over Expenses From Operations         7,584,185           Nonoperating Revenues/(Expenses):         872,963           Interest Expense         (3,740,021)           Interest Expense         (3,740,021)           Interest Income         872,963           Amortization Bond Discount         (248,648)           Excess of Revenues Over Expenses         \$4,468,479	Operating Revenues:	
General Sludge       7,263,763         Sludge       1,074,071         Septic and Leachate       527,359         Other       592,112         Total       19,752,158         Operating Expenses:       3         Salaries       4,981,808         Employee Benefits       1,317,051         Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (3,115,706)	User Service Agreements:	
Sludge       1,074,071         Septic and Leachate       527,359         Other       592,112         Total       19,752,158         Operating Expenses:         Salaries       4,981,808         Employee Benefits       1,317,051         Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       1         Interest Expense       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (3,115,706)	Operating	\$ 10,294,853
Septic and Leachate Other         527,359 (12)           Other         592,112           Total         19,752,158           Operating Expenses:         4,981,808           Employee Benefits         1,317,051           Power and Utilities         2,169,282           Chemicals         496,680           Fuel         735,087           Supplies and Miscellaneous Maintenance         1,254,270           Contractual Services         349,645           Indirect Operating         81,498           Administrative         620,364           Licenses and Permits         162,288           Total Operating Expenses         12,167,973           Excess of Revenues Over Expenses From Operations         7,584,185           Nonoperating Revenues/(Expenses):         (3,740,021)           Interest Expense         (3,740,021)           Interest Expense         872,963           Amortization Bond Discount         (3,115,706)	General	7,263,763
Other         592,112           Total         19,752,158           Operating Expenses:         3,981,808           Salaries         4,981,808           Employee Benefits         1,317,051           Power and Utilities         2,169,282           Chemicals         496,680           Fuel         735,087           Supplies and Miscellaneous Maintenance         1,254,270           Contractual Services         349,645           Indirect Operating         81,498           Administrative         620,364           Licenses and Permits         162,288           Total Operating Expenses         12,167,973           Excess of Revenues Over Expenses From Operations         7,584,185           Nonoperating Revenues/(Expenses):         (3,740,021)           Interest Expense         (3,740,021)           Interest Expense         (3,740,021)           Interest Income         872,963           Amortization Bond Discount         (3,115,706)	Sludge	1,074,071
Total         19,752,158           Operating Expenses:         4,981,808           Employee Benefits         1,317,051           Power and Utilities         2,169,282           Chemicals         496,680           Fuel         735,087           Supplies and Miscellaneous Maintenance         1,254,270           Contractual Services         349,645           Indirect Operating         81,498           Administrative         620,364           Licenses and Permits         162,288           Total Operating Expenses         12,167,973           Excess of Revenues Over Expenses From Operations         7,584,185           Nonoperating Revenues/(Expenses):         (3,740,021)           Interest Expense         (3,740,021)           Interest Income         872,963           Amortization Bond Discount         (3,115,706)	Septic and Leachate	527,359
Operating Expenses:       4,981,808         Salaries       4,981,808         Employee Benefits       1,317,051         Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Other	<u>592,112</u>
Salaries       4,981,808         Employee Benefits       1,317,051         Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Total	19,752,158
Employee Benefits       1,317,051         Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Operating Expenses:	
Power and Utilities       2,169,282         Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Salaries	4,981,808
Chemicals       496,680         Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)		1,317,051
Fuel       735,087         Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Power and Utilities	2,169,282
Supplies and Miscellaneous Maintenance       1,254,270         Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (3,115,706)	Chemicals	496,680
Contractual Services       349,645         Indirect Operating       81,498         Administrative       620,364         Licenses and Permits       162,288         Total Operating Expenses       12,167,973         Excess of Revenues Over Expenses From Operations       7,584,185         Nonoperating Revenues/(Expenses):       (3,740,021)         Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)	Fuel	735,087
Indirect Operating 81,498 Administrative 620,364 Licenses and Permits 162,288  Total Operating Expenses 12,167,973  Excess of Revenues Over Expenses From Operations 7,584,185  Nonoperating Revenues/(Expenses): Interest Expense (3,740,021) Interest Income 872,963 Amortization Bond Discount (248,648)	···	1,254,270
Administrative Licenses and Permits  Total Operating Expenses  Excess of Revenues Over Expenses From Operations  Nonoperating Revenues/(Expenses): Interest Expense Interest Income Amortization Bond Discount  (3,740,021) (3,740,021) (448,648)		
Licenses and Permits  Total Operating Expenses  Excess of Revenues Over Expenses From Operations  Nonoperating Revenues/(Expenses): Interest Expense Interest Income Amortization Bond Discount  162,288  12,167,973  (3,740,973  (3,740,021)  872,963  472,963  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)  (3,740,021)	·	
Total Operating Expenses  Excess of Revenues Over Expenses From Operations  Nonoperating Revenues/(Expenses): Interest Expense Interest Income Amortization Bond Discount  12,167,973  7,584,185  (3,740,021) 1872,963 (248,648)  (3,115,706)		•
Excess of Revenues Over Expenses From Operations  Nonoperating Revenues/(Expenses): Interest Expense Interest Income 872,963 Amortization Bond Discount  (3,115,706)	Licenses and Permits	162,288
Nonoperating Revenues/(Expenses): Interest Expense Interest Income 872,963 Amortization Bond Discount (3,115,706)	Total Operating Expenses	12,167,973
Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)         (3,115,706)	Excess of Revenues Over Expenses From Operations	7,584,185
Interest Expense       (3,740,021)         Interest Income       872,963         Amortization Bond Discount       (248,648)         (3,115,706)	Nonoperating Revenues/(Expenses):	
Interest Income 872,963 Amortization Bond Discount (248,648)  (3,115,706)	· · · · · · · · · · · · · · · · · · ·	(3,740,021)
Amortization Bond Discount (248,648)  (3,115,706)		· · · · · · · · · · · · · · · · · · ·
	Amortization Bond Discount	
Excess of Revenues Over Expenses \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		(3,115,706)
	Excess of Revenues Over Expenses	<u>\$ 4,468,479</u>

### SOLID WASTE DIVISION

# SPECIAL-PURPOSE STATEMENT OF REVENUES AND EXPENSES TO COMPLY WITH BOND RESOLUTIONS

Operating Revenues: Tipping Fees Recycling Income Grant Income Composting Income Other	\$	19,738,514 5,092,383 142,435 687,918 592,564
Total		26,253,814
Operating Expenses: Salaries Employee Benefits Power and Utilities Indirect Operating Administrative Community Benefit Recycling and Other Taxes Fuel Supplies and Miscellaneous Maintenance		5,170,324 1,541,166 450,630 2,192,434 702,597 1,258,533 400,521 193,114 1,163,752
Total Operating Expenses		13,073,071
Excess of Revenues Over Expenses From Operations		13,180,743
Nonoperating Revenues/(Expenses): Interest Income Interest Expense Amortization Bond Issue Costs and Premiums	_	571,952 (5,956,070) (58,928) (5,443,046)
Excess of Revenues Over Expenses	\$	7,737,697

### SOLID WASTE DIVISION

### DEBT SERVICE REQUIREMENT

### December 31, 1999

Debt Service Requirement: Interest Payable During 1999 Principal Maturing During 1999	\$	5,710,044 2,340,000
Subtotal	_	8,050,044
Plus: Coverage Requirement		110%
Debt Service Requirement	\$	8,855,048
Actual Debt Service Coverage		178.58%
Net Revenues Provided: Gross Revenues Operating Expenses	\$	27,630,770 (13,255,025)
Net Revenues Provided	\$	14,375,745